

DIEN QUANG JOINT STOCK COMPANY

## CONSOLIDATED BALANCE SHEET

As of Jun. 30th, 2010

Unit: VND

ASSETS	Code	EXP	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>1,534,808,838,894</b>	<b>1,428,148,841,437</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>159,966,777,245</b>	<b>46,445,649,708</b>
1. Cash	111		42,087,455,065	46,445,649,708
2. Cash equivalents	112		117,879,322,180	-
<b>II. Short-term financial investments</b>	<b>120</b>		<b>13,474,710,000</b>	<b>13,722,320,000</b>
1. Short-term investments	121	V.2	17,918,710,000	17,872,320,000
2. Provision for devaluation of short-term security investments	129		(4,444,000,000)	(4,150,000,000)
<b>III. Receivables</b>	<b>130</b>		<b>1,025,482,368,841</b>	<b>1,019,577,445,167</b>
1. Trade accounts receivables	131	V.3	1,007,818,467,643	1,014,608,267,951
2. Advances to suppliers	132	V.4	19,305,010,965	5,441,142,538
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138	V.5	2,387,259,315	3,556,403,759
6. Provision for short-term bad receivables	139	V.6	(4,028,369,082)	(4,028,369,082)
<b>IV. Inventories</b>	<b>140</b>		<b>297,558,904,193</b>	<b>313,193,341,705</b>
1. Inventories	141	V.7	299,705,502,749	315,339,940,261
2. Provision for devaluation of inventories	149	V.8	(2,146,598,556)	(2,146,598,556)
<b>V. Other short-term assets</b>	<b>150</b>		<b>38,326,078,615</b>	<b>35,210,084,857</b>
1. Short-term prepaid expenses	151	V.9	1,335,291,052	866,537,018
2. VAT deductible	152		2,055,282,436	3,638,189,629
3. Tax and accounts receivable from State budget	154	V.10	26,917,740,180	23,218,846,014
4. Other short-term assets	158	V.11	8,017,764,947	7,486,512,196
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>161,110,791,621</b>	<b>175,120,087,220</b>
<b>I. Long-term receivables</b>	<b>210</b>			-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>126,028,284,553</b>	<b>137,582,937,911</b>
1. Tangible fixed assets	221	V.12	94,009,249,981	105,219,135,409
- Historical cost	222		299,286,183,269	299,458,289,130
- Accumulated depreciation	223		(205,276,933,288)	(194,239,153,721)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.13	27,289,437,013	27,526,596,241
- Historical cost	228		29,731,733,625	29,731,733,625
- Accumulated depreciation	229		(2,442,296,612)	(2,205,137,384)
4. Construction in progress expenses	230	V.14	4,729,597,559	4,837,206,261
<b>III. Property investment</b>	<b>240</b>			-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>31,206,006,111</b>	<b>31,229,789,313</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252	V.15	11,206,006,111	11,229,789,313
3. Other long-term investments	258	V.16	20,000,000,000	20,000,000,000
4. Provision for devaluation of long-term finance investment	259		-	-
<b>V. Goodwill</b>	<b>260</b>			-
<b>VI. Other long-term assets</b>	<b>270</b>		<b>3,876,500,957</b>	<b>6,307,359,996</b>
1. Long-term prepaid expenses	261	V.17	1,800,396,100	4,089,686,258
2. Deferred income tax assets	262		1,550,146,557	1,691,715,438
3. Others	268	V.18	525,958,300	525,958,300
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1,695,919,630,515</b>	<b>1,603,268,928,657</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>1,028,597,883.016</b>	<b>898,170,019.008</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>1,010,414,298.766</b>	<b>881,873,582.970</b>
1. Short-term borrowing and debts	311	V.19	617,156,434.425	690,640,411.636
2. Trade accounts payable	312	V.20	34,064,450.196	45,323,314.807
3. Advances from customers	313	V.21	146,871,087.702	1,257,842,998
4. Taxes and liabilities to State budget	314	V.22	2,157,388.426	2,742,387,814
5. Payable to employees	315	V.23	1,101,568.389	3,280,463,040
6. Payable expenses	316	V.24	117,764,567.233	118,972,030.211
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.25	82,820,973.857	6,904,855,800
10. Provision for short-term liabilities	320		95,172,000	91,922,000
11. Bonus and welfare fund	323		8,382,656,538	12,660,354,664
<b>II. Long-term liabilities</b>	<b>330</b>		<b>18,183,584,250</b>	<b>16,296,436,038</b>
1. Long-term accounts payables-Trade	331		5,267,592,422	5,267,592,422
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333		167,500,000	-
4. Long-term borrowing and debts	334	V.26	12,183,873,921	10,851,725,802
5. Deferred income tax	335		63,454,214	63,454,214
6. Provision for unemployment allowance	336	V.27	13,663,600	13,663,600
7. Provision for long-term liabilities	337		100,000,000	100,000,000
8. Unearned revenue	338		387,500,093	
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>656,012,269.477</b>	<b>694,785,449.105</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>651,105,571.266</b>	<b>689,878,750.894</b>
1. Paid-in capital	411	V.28	187,968,000,000	187,968,000,000
2. Capital surplus	412	V.28	344,283,065,475	400,673,465,475
3. Other capital of owner	413			-
4. Treasury stock	414	V.28	(4,812,142,000)	(3,315,000,000)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416		74,012,271,097	40,906,946,880
7. Investment and development fund	417	V.28	8,262,676,583	47,920,856,905
8. Financial reserve fund	418	V.28	12,452,890,802	12,159,336,918
9. Other fund belong to owner's equity	419			-
10. Retained profit	420	V.28	28,938,809,309	3,565,144,715
11. Capital for construction work	421			-
<b>II. Budget sources</b>	<b>430</b>		<b>4,906,698,211</b>	<b>4,906,698,211</b>
1. Bonus and welfare fund	431	V.29		
2. Budgets	432	V.30	4,906,698,211	4,906,698,211
3. Budget for fixed asset	433			-
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>11,309,478,023</b>	<b>10,313,460,544</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>1,695,919,630,515</b>	<b>1,603,268,928,657</b>

#### OFF BALANCE SHEET ITEMS

Items	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets				-
2. Materials and goods kept or processed for others			789,699,438	789,699,438
3. Goods deposited by others				-
4. Bad debts already treated				-
5. Foreign currencies:				
- USD			1259590,41	105,651,71
- EUR			137,16	137,16
6. Estimates for non-business and project expenditure				-

## DIEN QUANG JOINT STOCK COMPANY

## CONSOLIDATED INCOME STATEMENT

Quarter 2/2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.1	210.526.096.549	158.192.473.770
2. Deductions	03	VI.1	5.596.462.513	7.565.695.733
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>	<b>VI.1</b>	<b>204.929.634.036</b>	<b>150.626.778.037</b>
4. Cost of goods sold	11	VI.2	149.936.755.143	137.714.751.116
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>54.992.878.893</b>	<b>12.912.026.921</b>
6. Financial incomes	21	VI.3	2.252.015.103	4.553.189.522
7. Financial expenses	22	VI.4	7.182.764.134	4.713.262.217
- Include: Interest expense	23		1.963.479.051	7.581.469.131
8. Selling expenses	24	VI.5	26.318.848.504	15.853.574.670
9. General & administrative expenses	25	VI.6	15.870.513.728	13.661.532.529
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>7.872.767.630</b>	<b>(16.763.152.973)</b>
11. Other incomes	31	VI.7	159.529.914	1.899.199.124
12. Other expenses	32	VI.8	209.856.836	144.790.959
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>(50.326.922)</b>	<b>1.754.408.165</b>
14. Gain/loss in associate or joint-venture companies	50			0
<b>15. Profit before tax (50=30 + 40)</b>	<b>60</b>		<b>7.822.440.708</b>	<b>(15.008.744.808)</b>
16. Current corporate income tax expenses	61		1.253.340.225	0
17. Deferred corporate income tax expenses	62		(289.674.879)	139.873.858
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>70</b>		<b>6.858.775.362</b>	<b>(15.148.618.666)</b>
18.1 Minority interest			1.352.855.533	978.176.064
18.2 Profit after tax of parent company's shareholder			5.505.919.829	(16.126.794.730)
<b>19. EPS (*)</b>			<b>294</b>	<b>(860)</b>

DIEN QUANG JOINT STOCK COMPANY

## CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the	
			Year 2010	Year 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1. Profit before tax</b>	<b>01</b>		<b>6.858.775.362</b>	<b>(15.008.744.808)</b>
<b>2. Adjustment in accounts</b>				
Fixed assets depreciation	02	V.12,V.13	11.909.765.960	12.441.056.803
Provisions	03	V.6,V.8	914.023.344	(5.480.000.000)
Unrealized foreign exchange difference loss/gain	04			2.069.972.309
Loss/gain from investment	05	VI.8	(1.510.299.012)	(31.695.779)
Interest expenses	06	VI.4	1.963.479.051	7.581.469.131
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>		<b>20.135.744.705</b>	<b>1.572.057.656</b>
Changes in accounts receivable	09		38.156.449.400	(14.140.936.083)
Changes in inventories	10		15.634.437.512	31.279.095.220
Changes in trade payables (exclude interest payable, income tax payable)	11		131.875.582.020	615.420.961
Changes in prepaid expenses	12		(2.430.859.039)	2.950.290.920
Paid interest	13	VII.1	(2.006.193.387)	(12.799.789.189)
Paid corporate income tax	14	V.22	(578.174.494)	(504.603.132)
Other receivables	15		326.073.311	99.639.469
Other payables	16		(5.226.582.362)	(7.306.158.489)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>195.886.477.667</b>	<b>1.765.017.333</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21	V.12,V.13,V.14	(432.198.508)	(3.233.269.875)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			-
3. Cash paid for lending or purchase debt tools of other companies	23			-
4. Withdrawal of lending or resale debt tools of other companies	24			-
5. Cash paid for joining capital in other companies	25	VII.2		-
6. Withdrawal of capital in other companies	26			19.087.680.000
7. Cash received from interest, dividend and distributed profit	27		1.503.116.825	1.187.053.782
<b>Net cash used in investing activities</b>	<b>30</b>		<b>1.070.918.317</b>	<b>17.041.463.907</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31	V.27		-
2. Cash paid to owners' equity, repurchase issued stock	32		(1.543.532.000)	-
3. Cash received from long-term and short-term borrowings	33	V.19,V.25	47.324.352.603	75.272.435.005
4. Cash paid to principal debt	34	V.19,V.25	(127.744.519.369)	(96.124.445.147)
5. Cash paid to financial lease debt	35			-
6. Dividend, profit paid for owners	36	V.27		(132.350.000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(81.963.698.766)</b>	<b>(20.984.360.142)</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>114.993.697.218</b>	<b>(2.177.878.902)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>	<b>V.1</b>	<b>46.445.649.708</b>	<b>10.775.600.142</b>
Influence of foreign exchange fluctuation	61		(1.472.569.682)	-
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>	<b>V.1</b>	<b>159.966.777.245</b>	<b>8.597.721.240</b>